



October 26, 2020

## ORGANIZATION ANNOUNCEMENT

Please be informed that during the Annual Stockholders' Meeting of Tiger Resort Leisure and Entertainment, Inc. (TRLEI / Okada Manila) held last October 23, 2020, the following were elected as Members of the Board of Directors:

1. Manuel M. Lazaro – Chairperson
2. Takako Okada – Co-Vice Chairperson
3. Antonio O. Cojuangco – Co-Vice Chairperson
4. Byron Yip – President

I am pleased to announce that the Board of Directors elected Mr. BYRON YIP as President effective immediately.

Byron joined TRLEI on April 23, 2018 and was Chief Operating Officer and Director-in-Charge for Gaming Operations. His remarkable business leadership has led to the phenomenal growth of Okada Manila and made it a leading integrated resort in terms of gross gaming revenue in the Philippines.

We thank Mr. Takashi Oya who has served as our Co-Vice Chairman and President since March 12, 2019. Mr. Oya will pursue his career outside Okada Manila and we wish him and his family all the best.

As the whole world continues to struggle through these trying times, we are confident that, with Byron's exemplary leadership, Okada Manila will soon resume being a preferred destination and world-class integrated resort.

Please join me in congratulating Mr. Byron Yip and we count on everyone's strong support as we work closely together for Okada Manila's continued success.

**HAJIME TOKUDA**

*Director-in-Charge for Overseas Business, UEC  
Director, TRLEI*