Okada Foundation Provides P50M Grant for Filipino Musicians



The Okada Foundation and its representatives led by President James Lorenzana (center, bottom row) and Vice President (leftmost) - Corporate Planning and SAP Kentaro Amamoto, with the leadership of the National Music Competitions for Young Artists (NAMCYA) and the Young Musicians Development Organization (YMDO).

Pasay City, March 4, 2025 – As Okada Foundation Inc. (OFI) continues its steadfast commitment to nation-building and the development of Filipino cultural arts, the foundation has pledged a total of Php 50 million to the National Music Competitions for Young Artists (NAMCYA) and the Young Musicians Development Organization (YMDO).

“Okada has always envisioned actively contributing to the cultural life of the country, and today, that vision is being realized,” noted Irene M. Araneta, Chairperson of YMDO and Vice Chairperson of NAMCYA.

The Young Musicians Development Organization (YMDO) is a non-profit organization whose main objective is to support young Filipino musicians and nurture the Philippine symphonic band tradition. The fruit of their efforts is the Philippine Youth Symphonic

Band, which is composed of young, talented and highly trained musicians from various regions of the Philippines.

“I was honestly surprised to hear that the Okada Foundation is one of the first organizations to support the NAMCYA and YMDO. I hope that, somehow, we can inspire other benefactors to help preserve Filipino cultural arts in whatever we can,” OFI President James Lorenzana emphasized. “Rest assured, we will continue to work together with key stakeholders in this endeavor, to ensure that our rich musical culture and heritage is preserved and empowered for generations to come,” he added.

Okada Manila recently hosted *UP Symphony: Harmonies of Memories* as part of its ongoing initiative to support the nation’s cultural arts. The concert, held at the hotel’s Grand Ballroom, was a testament to the foundation's dedication to enriching the cultural fabric of the Philippines.

“With this steadfast commitment, Okada Foundation continues to pave the way for all aspiring Filipino artists to pursue their dreams and be cultural ambassadors both here and abroad,” Lorenzana concluded.

About the Okada Foundation, Inc.:
The Okada Foundation, Inc. is committed to providing assistance to three key sectors, namely, Education Infrastructure, Environment and Health, and Cultural Heritage. It, likewise, maintains working partnerships with like-minded organizations to provide services for the underprivileged and marginalized sectors of society.

To this end, Okada Foundation, Inc. has established itself as one of the most generous organizations in the country, undertaking numerous projects to uplift lives and communities. For more information on the initiatives of Okada Foundation, Inc., visit the Okada Manila site at: https://www.okadamanila.com/.